



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Friday, January 21, 2022 at 8am
City Hall Building Conference Room # 122
203 South Troy Street**

- 1) **ROLL CALL**
- 2) **PUBLIC COMMENT**
- 3) **REQUEST THAT THE BOARD APPROVE AGENDA FOR JANUARY 21, 2022**
- 4) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR DECEMBER 17, 2021**
- 5) **REQUEST THAT THE BOARD CONSIDER FOR APPROVAL – ADJUSTMENTS / APPLICATIONS / BENEFITS AS FOLLOWS:**

Adjustments

None

Applications

None

Retirement Benefits

None

6) INVESTMENTS

Market value/allocation of assets as of December 31, 2021 (enclosed)
Presentation by Terry Gerlich
Request that the Board receive and file.

SEI Request for Consent to Amend the Agreement of Limited Partnership of SEI Core Property Fund, LP – letter dated November 1, 2021.
Request that the Board continue discussion from last month’s meeting utilizing additional documentation provided by Terry Gerlich.

SEI Global Private Assets V, L.P. Statement of Capital Account for Period Ended September 30, 2021 (enclosed)
Request that the Board receive and file.

SEI Global Private Assets V, L.P. Capital Call Letter dated December 16, 2021 (enclosed)
Request that the Board receive and file.

7) LEGAL

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated December 31, 2021 (enclosed)

Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated December 31, 2021 (enclosed)

Request that the Board receive and file.

Robbins Geller Rudman & Dowd Portfolio Settlement Report dated December 31, 2021 (enclosed)

Request that the Board receive and file.

Robbins Geller Rudman & Dowd Portfolio Q4 2021 Repose Report (enclosed)

Request that the Board receive and file.

8) OTHER

Discussion of the continued temporary solution for pension payment processing for members retiring after June 30, 2021 related to the discontinuation of the Pension Benefit Guaranty Corporation (PBGC) rate.

Request that the board extend the temporary solution

Form 5572 State of Michigan Pension Report (enclosed)

Request that the Board receive and file.

City of Royal Oak retirement system summary annual report (SAR) to members for period ending June 30, 2021 (enclosed). After approval, this report will be sent to each department to be posted and posted on the city website.

Request that the Board receive and file

Revenue and expenditure (audited) variance report for year-ending June 30, 2021 (enclosed). This report is provided in accordance with board policy that allows finance director to approve trust payments without the board's specific approval of each payment.

Request that the Board receive and file.

9) ADJOURN

Next regular meeting (third Friday of each month) is scheduled for 8:00 am Friday, February 18, 2022, located at the City Hall Building at 203 South Troy Street

Request that the Board establish the next meeting for February 18, 2022.