



**AGENDA OF THE CITY OF ROYAL OAK
RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING
Tuesday, June 4, 2019 at 8:00 AM
City hall conference room 309 - Royal Oak MI**

- 1) **PUBLIC COMMENT**
- 2) **REQUEST THAT THE BOARD APPROVE THE MINUTES FOR MAY 6, 2019**
- 3) **REQUEST THAT THE BOARD APPROVE ADJUSTMENTS, APPLICATIONS AND BENEFITS AS FOLLOWS:**

Adjustments

None

Applications

Donald Swiatkowski - of the police department, PCOA labor unit, 25 years and 0 months of service credit (purchased 3 years of contract time and 22 days of ordinance time). Service retirement requested. Request for retirement date of June 30, 2019. Eligible based on years of service and age.

Request that the Board approve the service retirement application for Donald Swiatkowski.

Retirement Benefits

Daniel E. Phillips -service retirement, fire department, Local 431 labor unit, 26 years and 7 months of service credit. Retirement date of March 16, 2019. Selected Option D - 75% to surviving spouse pension - \$7,052.15 gross monthly benefit with withdrawal of contributions/interest of \$99,223.57.

Request for Board approval of the gross monthly benefit payment of \$7,052.15 to Daniel E. Phillips and withdrawal of contributions/interest of \$99,223.57.

Peter Knappmann- service retirement, SEIU labor unit, 28 years and 7 months of service credit. Retirement date of July 6, 2018. Selected Option A – 100% Life Payments with Full Continuation to Survivor - \$2,945.66 gross monthly benefit with withdrawal of contributions / interest of \$87,672.36.

Request for Board approval of the gross monthly benefit payment of \$2,945.66 to Peter Knappmann and withdrawal of contributions/interest of \$87,672.36.

- 4) **INVESTMENTS**
Market value/allocation of assets as of June 4, 2019 – to be distributed at meeting
Presentation by Terry Gerlich
Request that the Board receive and file.
- 5) **LEGAL**

Robbins Geller Rudman & Dowd Portfolio Monitoring Report dated April 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd Settlement Report dated April 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Geller Rudman & Dowd International Portfolio Monitoring Report dated April 26, 2019 (enclosed)
Request that the Board receive and file.

Robbins Gellar Rudman & Dowd Q1 2019 Repose Report dated March 29, 2019 (enclosed)
Request that the Board receive and file.

6) OTHER

7) ADJOURN

Next regular meeting (first Monday of each month) is scheduled for 8:00 am Monday, July 1, 2019 at City Hall room 309
Request that the Board establish the next meeting for July 1, 2019 at 8:00 am.